

Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kogta Financial (India) Limited

1. We have audited the accompanying statement of financial results of **Kogta Financial (India) Limited** (the "Company") for the year ended March 31, 2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ("Regulations"). This statement has been prepared on the basis of the related financial statements as at and for the year ended March 31, 2019 and relevant requirements of the Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulations.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. Is presented in accordance with the requirements of the Regulations; and
 - ii. gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2019.
5. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2019 and published figures for the half year ended September 30, 2018, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Shrawan Jalan
Partner
Membership No. 102102



Place: Mumbai
Date: May 16, 2019

KOGTA FINANCIAL (INDIA) LIMITED

CIN - U67120RJ1996PLC011406

Regd. Office: Kogta House, Azad Mohalla, Bijainagar-305624

Tel.: +0141-2389025 | Email: info@kogta.in

Statement of Audited Financial results for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Half Year ended		Year ended	
	31 March 2019 (Audited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)
Income				
Revenue from operations	60,31,49,228	36,78,93,022	104,84,99,851	63,61,39,636
Other Income	40,02,105	1,78,55,599	96,83,712	2,27,50,998
Total revenue (I)	60,71,51,333	38,57,48,621	105,81,83,563	65,88,90,634
Expenses				
Employee benefits expense	13,70,26,964	6,91,41,862	24,32,74,939	11,92,26,349
Depreciation and amortization expense	90,32,697	43,20,139	1,39,98,537	74,45,339
Finance costs	23,19,06,973	15,75,22,324	42,80,05,545	28,30,67,889
Other expenses	8,49,35,043	5,83,31,466	15,76,50,555	10,05,87,602
Provisions & write offs	2,65,78,429	93,46,568	4,65,17,924	3,14,33,202
Total expenses (II)	48,94,80,106	29,86,62,357	88,94,47,503	54,17,62,361
III. Profit before tax (I-II)	11,76,71,227	8,70,86,264	16,87,35,660	11,71,28,274
IV. Tax expense:				
Current tax				
Pertaining to profit/(loss) for the current period	3,87,54,000	2,60,50,000	5,50,00,000	3,65,50,000
Adjustment of tax relating to earlier periods	14,27,596	-	14,27,596	4,652
Deferred tax	23,67,141	(2,374,090)	(236,150)	(2,654,865)
Total Tax expense	4,25,48,737	2,36,75,910	5,61,91,446	3,38,53,733
V. Profit/(loss) for the year from continuing operations (III-IV)	7,51,22,490	6,34,10,354	11,25,44,214	8,32,63,431
Earning per equity share [Nominal value of shares Rs. 10/- (31 March 2018: Rs. 10/-)]				
Basic	15.69	13.25	11.72	8.41
Diluted	8.31	9.54	7.13	6.15

Notes:

- The above statement of financial results of the company for the year ended 31st March 2019 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 16th May 2019 and have been audited by statutory auditors of the company.
- The Company has followed the same accounting policies in preparing the audited financial statements as were followed for the year ended March 31, 2018.
- The Company has a single reportable segment i.e. financing which has similar risk & return for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 (as amended). The Company operates in a single geographical segment i.e. domestic.
- Other income includes profit on sale of land & building included in fixed assets of company.
- The figures of half year ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March 2019 and 31st March 2018 and year to date figures up to the half year ended 30th September 2018 and 30th September 2017 respectively which was subject to limited review by the statutory auditors.
- The previous years figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification, if any.

For Kogta Financial (India) Limited

Place: Jaipur
Date: 16.05.2019

Arun Kogta
(Managing Director & CEO)
DIN 05109722

SIGNED FOR IDENTIFICATION

BY *16/5/19*

S.R. BATLIBOI & CO. LLP
MUMBAI

KOGTA FINANCIAL (INDIA) LIMITED

CIN - U67120RJ1996PLC011406

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Audited Balance sheet as at 31 March, 2019

(Amount in Rs.)

	31 March 2019 (Audited)	31 March 2018 (Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	63,57,74,143	13,44,01,000
Reserves and surplus	165,95,02,959	54,74,18,824
	229,52,77,102	68,18,19,824
Non-current liabilities		
Long term borrowings	176,71,73,223	156,79,32,256
Long term provisions	4,24,67,553	2,29,86,695
	180,96,40,776	159,09,18,951
Current liabilities		
Short term borrowings	104,35,74,665	47,13,90,571
Trade payables	1,62,92,399	86,04,039
Other current liabilities	149,68,65,933	116,81,77,691
Short term provisions	1,82,16,339	1,43,21,169
	257,49,49,336	166,24,93,470
TOTAL	667,98,67,214	393,52,32,245
Assets		
Non-current assets		
Property, plant and equipment	3,68,71,652	2,36,22,449
Intangible assets	44,89,008	49,28,373
Capital work in progress	62,34,826	-
Intangible asset under development	25,68,748	-
Non current investments	16,41,08,221	3,81,33,361
Deferred tax assets (net)	37,68,860	35,32,710
Loans and advances	358,46,76,216	204,96,60,940
Other non-current assets	9,26,56,561	6,36,36,788
	389,53,74,091	218,35,14,621
Current assets		
Current investments	-	-
Cash and bank balances	66,73,60,330	16,03,44,931
Loans and advances	196,29,60,191	148,56,65,543
Other current assets	15,41,72,602	10,57,07,150
	278,44,93,123	175,17,17,624
TOTAL	667,98,67,214	393,52,32,245

Notes:

a) The previous years figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification, if any.

For Kogta Financial (India) Limited



[Signature]
Arun Kogta
(Managing Director & CEO)
DIN 05109722

Place: Jaipur
Date: 16.05.2019

SIGNED FOR IDENTIFICATION
BY *[Signature]*
S.R. BATLIBOI & CO. LLP
MUMBAI