



## Kogta Financial raises its first PE investment from IIFL Seed Ventures Fund I

**Mumbai, October 24, 2016: Kogta Financial (India) Ltd. ("KFL")**, a Non-Banking Financial Company engaged in asset financing activity, today announced its first PE investment from IIFL Seed Ventures Fund I. Equirus Capital acted as exclusive advisors to KFL for the fund raising.

Commenting on the transaction, **Arun Kogta, Managing Director - KFL**, said "We are happy to have IIFL Seed Venture Fund I as esteemed investors on board and believe that their immense experience will act as a major catalyst in accelerating our growth plans going forward. KFL is on a rapid growth track and we are confident that this investment will bring significant value add to the Company."

**Prashasta Seth, CEO, IIFL Seed Venture Fund I** said "We are excited about partnering with KFL as it embarks on a growth journey. We believe that KFL has a strong team, robust processes and commendable execution track record. With this partnership and the infusion of capital KFL is perfectly positioned to capture the immense opportunity presented by the NBFC sector".

**Ajit Deshmukh, Managing Director and Head – Investment Banking at Equirus Capital** said "We believe KFL has built a fundamentally strong business and such investment is the further testimony to the growing interest by PE players in the Non-Bank space".

### About Kogta Financial (India) Ltd.

Incorporated in 1996, KFL is registered with the RBI as an Asset Finance Company.

Treasured by the years of experience & excellence in delivering the best financial services, Kogta Financial (I) Ltd. has created a cost effective and efficient value chain for its customers' financial needs. The Company is based out of Jaipur (Rajasthan) and operates in Rajasthan, Gujarat and Maharashtra.

The Company has witnessed considerable growth in the last few years with a strong focus on the quality of the portfolio. [www.kogta.in](http://www.kogta.in)

### About IIFL Seed Ventures Fund I

IIFL Seed Ventures Fund I is a Category II AIF fund sponsored by IIFL Wealth & Asset Management. The Fund focuses on investment in early to growth stage companies in Financial Services, Consumer and Healthcare sectors and has already consummated several marquee transactions in the last 12 months. The Fund typically invests INR 15 to INR 50cr in the target company and acquires significant minority stake.

### About Equirus Capital

Equirus Capital is a full service, mid-market investment bank backed by prominent investors. It was founded in July 2007 by a passionate group of seasoned professionals with the intent of providing best-in-class investment banking & related advisory services to the Indian corporates. Over the last 9 years, Equirus has built impeccable credentials across domains & has created a niche for itself in its ability to structure and deliver transactions in-line with the client requirements. Over 101 successful transactions across capital raising, M&A and repeat business with marquee clients stands testimony to our capabilities. [www.equirus.com](http://www.equirus.com)